FISCAL MEMORANDUM SB 2400 - HB 2433

February 4, 2008

SUMMARY OF AMENDMENTS (013164, 012988): Amendment 013164 makes various technical corrections to the original bill. Amendment 012988 deletes the authority to seize tools and vehicles used to commit theft of precious metals.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – \$34,000/One-Time \$14,000/Biennially Beginning in Year 3 Increase State Expenditures – \$20,000/One-Time \$7,000/Recurring \$2,300/Incarceration*

Increase Local Gov't. Revenue – Not Significant Increase Local Gov't. Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions applied to amendments:

- The technical changes have no fiscal impact on state or local government
- Expenses involved in the confiscation, storage, and sale of the forfeited items will be equal to any revenue gained from such sale and will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/dpb